



Versatile Business Solutions (VBS) Home Service Plan Contract

Introduction

This Service Agreement (“Agreement”) is entered into by and between Versatile Business Solutions, LLC (“Provider” or “VBS”) and the Homeowner (“Member”), collectively referred to as the “Parties.” This Agreement establishes the terms under which the Member participates in the VBS Home Service Plan — a program designed to provide discounted construction services and access to licensed, insured restoration contractors in the event of an insured property loss or home construction services.

1. Term of Agreement

Coverage under this Agreement begins thirty (30) days after enrollment and continues for twelve (12) months thereafter. The Agreement automatically renews for successive 12-month periods unless cancelled by the Member at least 30 days before the renewal date.

2. Provider Representation

VBS represents that its network of participating service providers and contractors are licensed, bonded, and insured as required by state law, and are actively engaged in residential restoration and repairs related to covered insurance perils, losses and general construction. VBS does not adjust claims or determine insurance benefits. Its role is to facilitate prompt, professional restoration/construction services for Member’s at a discounted price that can in essence offset part or all of the Member’s deductible through its Home Service Plan.

3. Member’s Representation

The Member represents that they maintain an active Homeowner’s insurance policy covering the property identified in their enrollment. The Member acknowledges that:

- **VBS is not an insurance company and does not provide insurance coverage.**
- Participation in the VBS Plan is voluntary and independent of the Member’s insurance policy.
- The deductible amount selected in this Plan corresponds to the Member’s policy deductible.

4. Coverage and Value

The VBS Plan provides an economic benefit to the Member by offsetting out-of-pocket repair costs.



This benefit applies only to work repaired through a VBS-referred contractor.

Discount cannot exceed 15% of the claim. If this occurs, at VBS' discretion one of the following may occur:

- 1. The limit is extended to accommodate the overage**
- 2. The discount will be adjusted to 15% and Homeowner covers the overage**
- 3. Prorated premium may be returned to Member and contract cancelled**

5. Process for Claims

In the event of a covered loss:

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1. The Member files a claim with their homeowner's insurance company and immediately contacts VBS to notify them of said claim or desired construction work.
2. VBS will assign a licensed, approved contractor to the Member and issue a Work Authorization form for the Member to provide to their insurance company or Adjuster. This confirms that a VBS-approved contractor will perform the on-site assessment, prepare or assist in preparing the repair scope, and complete all restoration work in accordance with the insurer's approved scope.
3. No Out-of-Pocket cost is incurred by Member

6. Limitations

- The Plan benefit applies to one (1) covered loss per membership year and unlimited discretionary construction repairs .
- The benefit amount cannot exceed the discount tier selected by the Member.
- Any unauthorized work or non-covered repairs are the Member's responsibility.
- VBS is not liable for insurer denials or delays in claim settlement.

7. Cancellation

The Member may cancel this Agreement at any time with 30 days' notice. If cancellation occurs within the first 30 days and no claim benefit has been used, VBS will refund the full amount paid. If cancellation occurs after 30 days or following benefit use, no refund will be issued.



8. Disclaimer

This Agreement is not an insurance policy and does not replace or alter any insurance coverage. It is a membership-based home service plan providing deductible relief via discounted construction services and access to preferred contractors. All services are performed by independent contractors; VBS assumes no liability for workmanship beyond ensuring that contractors meet all licensing and insurance standards.

9. Acknowledgment

By enrolling, the Member affirms that they have read, understood, and agreed to the terms of this Agreement.

Discount	Payment Terms	Payment	Total Payment
\$ 1,000	Annual	\$ 150	\$ 150
\$ 1,000	Monthly	\$ 15	\$ 180
\$ 1,500	Annual	\$ 225	\$ 225
\$ 1,500	Monthly	\$ 23	\$ 276
\$ 2,000	Annual	\$ 300	\$ 300
\$ 2,000	Monthly	\$ 30	\$ 360
\$ 2,500	Annual	\$ 375	\$ 375
\$ 2,500	Monthly	\$ 38	\$ 456
\$ 3,000	Annual	\$ 450	\$ 450
\$ 3,000	Monthly	\$ 45	\$ 540
\$ 3,500	Annual	\$ 525	\$ 525
\$ 3,500	Monthly	\$ 53	\$ 636
\$ 4,000	Annual	\$ 600	\$ 600
\$ 4,000	Monthly	\$ 60	\$ 720
\$ 4,500	Annual	\$ 675	\$ 675
\$ 4,500	Monthly	\$ 68	\$ 816
\$ 5,000	Annual	\$ 750	\$ 750
\$ 5,000	Monthly	\$ 75	\$ 900

Member's Signature: _____ Date: _____

VBS, LLC Authorized Representative: _____ Date: _____